GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:713
ANSWERED ON:21.11.2016
Sick Industrial Units
Mahto Dr. Banshilal

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of the closed/sick industrial units in the country including Chhattisgarh at present, State-wise;

(b) whether the Government has not been able to revive such industries, if so, the reasons therefor; and

(c) whether the Government is contemplating to provide any special package to such industries and if so, the details thereof?

Answer

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THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a): State-wise list of sick units in the country including Chhattisgarh as reported by Scheduled Commercial Banks for the year ending March 2016 is at Annexure-I. State-wise list of closed enterprises in the registered sector as on 31.03.2007 is at Annexure-II.

There are 389 sick industrial units whose reference are pending in Board for Industrial and Financial Reconstruction (BIFR). There is no sick industrial unit of Chhattisgarh under the purview of BIFR at present. State-wise list of sick industrial units under BIFR is at Annexure- III.

There are 65 sick units which have been assisted by Small Industries Development Bank of India (SIDBI). There is no sick unit of Chhattisgarh under the purview of SIDBI. Statement showing State-wise cumulative position of sick units in respect of units assisted by SIDBI is at Annexure-IV.

(b & c): Ministry of Micro, Small & Medium Enterprises (MSME) has notified a Framework for revival and rehabilitation of MSME on 29.05.2015 to revive and rehabilitate sick MSMEs. RBI has issued revised "Framework for Revival and Rehabilitation of Micro, Small and Medium Enterprises" in March, 2016.

As per Section 18 of Sick Industrial Companies Act (SICA), the following measures are recommended by BIFR towards the revival and rehabilitation of a sick company:

(i) Financial Reconstruction
(ii) Change in management of sick company
(iii) Amalgamation with other company
(iv) Sale or lease of part of or whole of sick company
(v) Such other preventive ameliorative and remedial measures as may be appropriate.

BIFR has sanctioned rehabilitation scheme in respect of 710 sick industrial units which have been de-registered from the purview of SICA/BIFR on their network having turned positive.

SIDBI has put in place a policy for rehabilitation of sick units. The Scheme provides for relief and concessions (in the form of re-schedulement, reduction in rate of interest, funding of overdue or future interest and waiver etc.) as well as additional financial assistance to all the potentially viable sick units.

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